

## The Institute of Chartered Financial Analysts of India University, Jharkhand

## <u>ICFAI UNIVERSITY JHARKHAND ORGANIZES NATIONAL SEMINAR ON</u> "MANAGEMENT CHALLENGES IN THE NEW MILIEU- THE ROAD AHEAD"

## Ranchi, November 07, 2012.

The Seminar brought together the Educationist & Professionals from the industry, academia, and the government. The key focus of the seminar was to deliberate on the various management perspectives and to enable the participants to redefine their strategies for the future. Through this one day Seminar, The University sought to foresee the emerging changes taking place in the business environment, be prepared to preempt competition and to capitalize on the emerging opportunities, associated with the new dynamic business environment, at the same time mitigating the risks involved.

Prof. O R S Rao, Vice- Chancellor of University welcoming the key Speakers, guests, speakers of the technical session and students stated that last few years have dramatically changed the lifestyle of the people, driven by the breath-taking technological developments, particularly in information explosion, mobility and social networking which have impacted the way people are managed in more ways than one. Successful management of the above changes also brought to the fore the need for Leaders, rather than mere Managers.

Delivering the key-note address Dr. M J Xavier, Director IIM Ranchi touched a wide spectrum of emerging challenges in prospects vis-a-via the changes which took place in retrospect. Shri L R Saini, Regional Director, DAV Public Schools Ranchi Zone, emphasized on the need for innovation in educational system. Dr. R R Mishra, Director Personnel; CCL Ranchi in his chief guest address advised the Management functionaries and students to adjust in the changed environment and learn to develop relationship between the leaders and the labors and also look into aspects of CSR, rehabilitation and resettlements.

Dr. K K Nag, Sr. Academic Advisor, FedUni, ICFAI touched upon the basic human instinct which is very important for self management.

The prominent speakers included from leading Academic Institutions like IIM (Ranchi), XISS, BIT, CUJ; DAV, Ranchi University, Usha Martin, Kajariwal Institute, NMIMS, Panjab University, NIT and from reputed corporate like Abhijeet Group; MECON; SBI, Jindal Steel; Radisson Blu; CCL; Reliance Retail, Capitol Hotels.

The inaugural session was followed by Technical Sessions in which delegates from diverse field and across the country presented their research papers in presence of panel of experts and chairperson. As many as 25 technical papers were presented at the Seminar.

Dr. B M Singh, Registrar of the University proposed a Vote of Thanks. Prof. A S Prasad, Associate Dean (FMS), University officials, students and other invitees participated in the Seminar.

## **About the ICFAI University Jharkhand:**

The ICFAI University, Jharkhand (IUJ) belongs to the ICFAI Universities Group (IUG), which pioneered Professional Education in India. IUJ was established under ICFAI University Act, 2006 (Jharkhand Act 08, 2007), which was passed by the State Legislature of Jharkhand and was notified by Government of Jharkhand on 17th June 2008. The University was empowered by UGC vide its letter dated 1st Dec2009 to award degrees under Section 22 of UGC Act, 1956.

IUJ offers a range of vocation oriented Under Graduate and Post Graduate programmes, which include Ph.D Programme (Part-time) in Management, MBA, B Tech, BBA & BCA. Besides excellent infrastructure like well furnished class rooms, laboratories, workshops and library, IUJ has well qualified and experienced faculty members. More details on IUJ can be found by visiting its website at **www.iujharkhand.edu.in**.