



**The Institute of Chartered Financial Analysts of India University, Jharkhand**  
**Press Release**

**Seminar conducted at ICF AI University on Start-up and Stand-up Initiatives**  
**ICFAI University plans to start an Incubation Centre to groom Start-ups**

**Ranchi, 27<sup>th</sup> Sep 2016**

A one-day seminar on “Start-up and Stand-up India for Socio-Economic transformation of Jharkhand” was held at ICF AI University, Daladali Campus today.

Welcoming the audience to the seminar, Prof ORS Rao, Vice-Chancellor of the University said, “Traditionally, India has been an Entrepreneurial Nation even from pre-Independence Era. As per a recent report, in the technology driven startups, India has moved up to third position in 2015, just behind the US and the UK . Jharkhand State also produced a number of successful Entrepreneurial organisations and more importantly, Facilitators of Entrepreneurship, like Vikas Bharati, Rama Krishna Mission and Jharcraft , which have made a difference the Rural Poor of Jharkhand.” . Referring to the initiatives taken by ICF AI University to facilitate Start-ups in Jharkhand, Prof Rao added “ Our University plans to start an Incubation Centre , in line with the Start-up policy of Jharkhand”.

Addressing the seminar as Chief Guest, Padma Sree Ashok Bhagat, who pioneered Rural Entrepreneurship in Jharkhand, said “Start-up Entrepreneurs should first understand the needs of local people , particularly in Rural Areas , educate the Rural People and take up activities to do Value Addition to agricultural / forest items grown locally”. Sri Dharendra Kumar, former MD, Jharcraft, advised the students to understand the agricultural and forest produce grown in Jharkhand and build businesses around them. Sri Sheetal Oraon, former IG, Police narrated his experience in starting dairy business in Jharkhand. Mr RP Acharya , DyGM, NABARD advised the students to take advantage of the schemes of Government to start new business.

Six successful Entrepreneurs of Jharkhand , who made a mark in setting up new ventures in diverse sectors like agri-business, dairy farming, IT-enabled business, School Education etc were honoured and all of them narrated their own experiences. Three students of the University presented their business plans for start-up.

Dr KK Nag , Member, Board of Governors of the University advised the students to be Passionate, Hardworking and Dedicated. In the valedictory session, Dr RK Rai, Chairman of Seven Palms hospital and president of Hospitals Association of India, advised the students to be Adaptable and Committed so that they are successful. Best paper awards were presented to the paper presenters. Dr BM Singh, Registrar proposed a vote of thanks.

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**About the ICF AI University Jharkhand:** The ICF AI University, Jharkhand (IUJ) belongs to the ICF AI University Group (IUG), which pioneered Professional Education in India. IUJ was established under ICF AI University Act, 2006 (Jharkhand Act 08, 2007), was empowered by UGC to award degrees under Section 22 of UGC Act, 1956 offers a range of vocation oriented Under Graduate and Post Graduate programmes, which include, MBA,B Tech, BTech (Lateral entry) BBA & BCA, Diploma in Technology (Polytechnic) , B.Sc.(Honours) in Computer Science) & B.Com (Honours) in Banking/Financial Services / Insurance .