

ICFAI UNIVERSITY JHARKHAND AND CII ORGANIZE “INDUSTRY- ACADEMIA CONNECT”

Ranchi, February 06, 2013.

Today, ICFAI University Jharkhand, in association with Confederation of Indian Industry (CII) organized an Industry- Academia Connect to strengthen the engagement between Industry and Academia. A large number of Senior Officials and Academicians from reputed organization like IIM -Ranchi, Abhijeet group, Bhushan Power & Steel, ICICI Bank, HDFC Bank, Reliance Retail, Vodafone, Jharcraft, Airtel, HCL, Jindal Steel, SBI, Tata Power, MECON, Tata AIG, Tata Power, UltraTech Cement, Capitol Group of hotels etc. participated in the event.

Welcoming the participants, Prof ORS Rao, VC highlighted the imperative for close partnership between Industry and Academia as it is mutually beneficial. “While Industry drives the economy, Academia provides the fuel to the Industry in terms of Talent and Know-How. Partnership between them will help in improving the quality of fuel”, added Prof Rao. “Currently, ICFAI University, Jharkhand works closely with the Industry to impart hands-on skills to the students. As part of its initiative in continuing education, IUJ launched a part time PhD program in management in 2012, wherein 70% of the scholars are from Industry and are pursuing research on industry relevant themes. IUJ is also planning to launch a two year MBA program for working professionals from 2013 academic year, wherein classes are held in the evenings.”, mentioned Prof Rao

Speaking on the Academic Perspectives of the collaboration, Dr. M J Xavier, Director, IIM Ranchi said that Industry and Academia are the two bullocks yoked to the cart of collaboration driven forward under the skilled stewardship of the Government for mutual benefit. Explaining various areas in which they can work together, “They should operate on a win-win-win model that enables all partners to work as eco-system and contribute to the economic and well being of the society” added Prof. Xavier .

In his address, Dr. D N Ojha, Director, Higher Education, Govt. of Jharkhand mentioned that Government will be very happy to facilitate the partnership as it is beneficial for the state as a whole.

Putting forward the Industry perspectives, Mr. S K Behra, Vice- Chairman, CII Jharkhand and VC and MD, RSB Transmissions (I) Ltd. highlighted the initiatives taken by CII to promote the partnership in the state of Jharkhand. He mentioned Industry academia research partnerships as a powerful way to upgrade talent base.

Mr. Dharendra Kumar, IFS, Special Secretary, Dept. of Industry, Govt of Jharkhand and MD, Jharcraft, in his inaugural address mentioned the various initiatives of Jharcraft and said that a general shift is observed in closer working between academia and industry . “However, they need to work together to bridge the skill gaps of fresh graduates so that they are productive from the day of their joining the industry “added, Mr Dharendar Kumar.

The inaugural function was followed by a Panel discussion, in which a group of eminent persons from Industry and Academics like Mecon, Tata Power, Capitol group of Hotels, Vodafone, ICICI Bank, Jharcraft, South Park Hotel discussed themes, which include, need of collaboration between Industry & Academia; Roles of Industry , Academia and Government to make it a successful partnership. Dr KK Nag, Senior Academic Advisor, FEDUNI sumamrised the discussions.

Dr. B M Singh, Registrar of the University proposed a Vote of Thanks. Prof A S Prasad, Associate Dean (Faculty of Management Studies); Prof Madan Prasad, Associate Dean (Faculty of Science and Technology), Officials, Faculty members, University students, Guests and participants attended the program.

Notes to Editor:

About the ICFAI University Jharkhand: The ICFAI University, Jharkhand (IUJ) belongs to the ICFAI Universities Group (IUG), which pioneered Professional Education in India. IUJ was established under ICFAI University Act, 2006 (Jharkhand Act 08, 2007), which was passed by the State Legislature of Jharkhand and was notified by Government of Jharkhand on 17th June 2008. The University was empowered by UGC vide its letter dated 1st Dec2009 to award degrees under Section 22 of UGC Act, 1956.

IUJ is committed to grooming its students into Competent Professionals, with Good Personal Values and Ethics.

IUJ offers a range of vocation oriented Under Graduate and Post Graduate programmes, which include Ph.D Programme (Part-time) in Management, MBA, B Tech, BBA & BCA. Besides excellent infrastructure like well furnished class rooms, laboratories, workshops and library, IUJ has well qualified and experienced faculty members. More details on IUJ can be found by visiting its website at www.iujharkhand.edu.in.