



The Institute of Chartered Financial Analysts of India University, Jharkhand

Press Release

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ICFAI University holds Online Panel discussion on Careers in Mining Industry

Today, an online panel discussion was organised by ICFAI University, Jharkhand, with experts from Mining Industry, with focus on Career Opportunities in Mining Industry. Panellists for the discussion are Dr Tapan Kumar Chand, Director, BALCO and former CMD, NALCO and former Director at Central Coalfields Limited and Vizag Steel Plant and Mr Prabhakar Chowki, Director, Neyveli Lignite Limited. The discussion was moderated by Prof O R S Rao, Vice-Chancellor, ICFAI University, Jharkhand. A number of students from Jharkhand, Bihar, Orissa and West Bengal and faculty members participated in the event.

Welcoming the participants, Prof O R S Rao, Vice-Chancellor of the University said, "Eastern Region and in particular Jharkhand, has a huge reserves of a variety of mines and minerals. Reforms introduced by Government in Coal industry, with regard to FDI and Revenue Sharing policies will enable excellent growth of the mining industry, which offer attractive career opportunities for fresh graduates".

Highlighting the growth potential for the Mining industry, Dr Tapan Chand said, "Mining Sector provides direct employment to over 23 lakh people and indirect employment to over 2.30 crore people. While India is home for 95 mineral resources, only 10%-17% of the reserves have been explored so far. Recent Government policy reforms are set to unearth huge opportunity for doubling production in the next 5 years, driven by increased operational efficiencies and investment in the new coal blocks that are being auctioned". Referring to the job opportunities for fresh graduates, Dr Chand said, "As per a recent report, there are over 60,000 job vacancies in mining, waiting for suitable candidates. Besides very attractive salaries, Mining Sector offers careers in cutting-edge areas like IRP analysis, Industry 4.0, CSR Compliance etc. In addition, large opportunities for entrepreneurship are emerging in the sector".

Addressing the participants, Mr Prabhakar Chowki said, "New coal blocks that are under auction in Jharkhand alone will provide direct employment to at least 40,000 people in the next 7-8 years. Besides Mining Engineering, students from other branches like Mechanical Engineering and Computer Science also will be needed, due to rapid modernisation of the sector." "In addition to technical skills, students must also inculcate soft skills so that they are successful.", added Mr Prabhakar.

Responding to a query from a student, Prof Mithilesh Mishra, HOD, Mining Department of the University said, "Our university has set up all the needed labs and workshops and have been training our students to appear in DGMS examination, by giving practice in areas like gas testing. Besides, our BTech and DIT(Polytechnic) students of mining get practical exposure, by way of summer internship in coal mines. All the students that graduated were allocated Post Diploma Practical Training (PDPT) by BOPT in Under Ground and Open Cast Mines in companies like CCL, BCCL and ECL".

Prof Arvind Kumar, Registrar of the University proposed a vote of thanks.

More details on the ICFAI University Jharkhand can be found by visiting its website at www.iujharkhand.edu.in or its Face Book page at www.facebook.com/icfaijharkhand.