



The Institute of Chartered Financial Analysts of India University, Jharkhand

Press Release

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Inauguration of Skill Entrepreneurship Workshop by ICFAI University, in association with BOSCH

Workshop for aspiring entrepreneurs, who want to set up Skill Development Centres in Jharkhand, was held at ICFAI University, Jharkhand, in association with BOSCH India Foundation, through on line video conference. Mr. Pradyumna Mohanty, Regional Head-BRIDGE, BOSCH India Foundation (BOSCH), part of the German MNC, was the Guest of Honor on this occasion. A large number of aspiring entrepreneurs from Jharkhand, Bihar and UP participated in the workshop. They include some alumni of the University.

Welcoming the participants Dr. Bhagabat Barik, Assistant Dean, highlighted how the workshop will help the aspiring entrepreneurs to be successful by understanding the skilling ecosystem.

Addressing the participants, Prof O R S Rao, Vice Chancellor of the University said, "In the current dynamic world, every individual should possess Knowledge as well as Skills so as to be successful professionally. Only 10% of Indians are vocationally trained compared to 96% in South Korea, 45% in China, 55% in USA and 74% in Germany. As per World Trade Organisation, GDP of India can go up by 3%, if India focusses on skill development of the Youth. Government of India and Jharkhand Government took a number of initiatives for skill development. In order to supplement these initiatives, ICFAI University, Jharkhand, signed an MOU with BOSCH to set up a centre of excellence in skill development". "As a part of this initiative, a Skill Entrepreneurship program is being launched by our University, in association with BOSCH, wherein the aspiring youngsters will be trained to set up skill development centres across Jharkhand. These centres will be training the youth, including school/college drop outs so that they can get entry level jobs in organised and semi-organised sectors like retail."

Addressing the participants, Mr. Pradyuma Mohanty said, "BOSCH developed 3 models of skill development- long term, medium term and short term. We tied up with ICFAI University to enhance the reach of our Skill Development initiatives. This Program consists of 2 months of classroom training and one month of hands-on training in industry. So far, BOSCH has trained over 33,000 school dropouts and helped them to settle in their lives. Referring to the skill entrepreneurship training program, he said that it will help in expanding the training capacity into urban and rural areas, where it is needed the most.

A video on the success case study of a young school dropout, who was benefited by the program, was also shown.

Dr. Subrato Kumar Dey, Associate Professor of the University and Subject Matter Expert of the Program explained about the various modules of the program and how it will help them to set up a viable skilling business.

Dr. Sudipta Majumdar, Associate Professor of the University proposed a vote of thanks.

About the ICFAI University Jharkhand: The ICFAI University, Jharkhand (IUJ) belongs to the ICFAI University Group (IUG), which pioneered Professional Education in India. More details on IUJ can be found by visiting its website at www.iujharkhand.edu.in or its Face Book page at www.facebook.com/icfaijharkhand.