



The Institute of Chartered Financial Analysts of India University, Jharkhand

Press Release

29th April 2020

ICFAI University organises online panel discussion on employment of fresh graduates

Today an online panel discussion was organised by ICFAI University, Jharkhand, with industry experts on employment of fresh graduates, which is the major concern of the students, graduating in 2020. The discussion was moderated by Prof O R S Rao, Vice-Chancellor of ICFAI University Jharkhand. Panellists were Dr Ratikanta Dash, Head HR, Larsen & Toubro, Kansbahl works, Mr Rajeev Gupta, CEO, Ranchi Mall (which is the only venture in the world ,focused on solutions based on Block Chain Technology) and Mr Rakesh Sharma, AGM, Extramarks Education (a leading EduTech Company). The deliberations can be seen on You Tube (<https://youtu.be/jZtP2QLuXks>)

The panel deliberated on impact of COVID-19 on diverse industries (like Manufacturing, IT and New Age Technology-driven sectors like FinTech, RetailTech and Edutech) and presented future outlook for the industry post COVID-19 and employment opportunities for fresher. The panellists offered advice to the students on how they should prepare themselves for the imminent changes and challenges.

The panellists opined that due to lock-down, the industry has gone digital in all of its operations and hence all technology driven sectors like FinTech, HealthTech, EduTech are doing well and are still recruiting talent in product development , marketing and sales. Though recruitment slowed down in IT and ITES, still recruitment is continuing. With regard to manufacturing, process industry like steel plants and coal mines are operating with limited manpower. COVID-19 is likely to slow down globalisation and is expected to revive the fortunes of manufacturing sector in India. However, it may take a few months for the revival of economic activity and hence joining in new jobs will be delayed.

As the industry is going the Digital Way, students must acquire skills on how to work in a digital business environment. It includes applying for jobs through online portals and attending interviews through video conferencing. Students were advised to improve their technical and soft skills by going through online training courses. Students were also advised to maintain their emotional balance, in these difficult times.

Briefing the press on the panel discussion, Prof O R S Rao, Vice-Chancellor of ICFAI University, Jharkhand said, "COVID-19 crisis is unprecedented and has affected all sectors of economy and all sections of society. Most of the people are forced to stay at home and work from home. In this scenario, most of the students are worried on a number of issues. So, ICFAI University Jharkhand is organising "Charcha Manch" series of panel discussions, to address the major concerns of the students.". "Today's Panel discussion is the first in the series and we plan to hold more such panel discussion in the in the next few days", added Prof Rao.

About the ICFAI University Jharkhand: The ICFAI University, Jharkhand (IUJ) belongs to the ICFAI University Group (IUG), which pioneered Professional Education in India. IUJ was established under ICFAI University Act, 2006 (Jharkhand Act 08, 2007), which was passed by the State Legislature of Jharkhand and was notified by Government of Jharkhand on 17th June 2008. The University was empowered by UGC vide its letter dated 1st Dec2009 to award degrees under Section 22 of UGC Act, 1956.IUJ is committed to grooming its students into Competent Professionals, with Good Personal Values and Ethics. IUJ offers a range of vocation oriented Under Graduate and Post Graduate programmes, which include PhD in Management, MBA, MCA, B Tech, BBA, BBA-LLB, LLB, BCom(Hons), BA ,BSc, BCA and Diploma in Technology (Polytechnic). Besides excellent infrastructure like well furnished class rooms, laboratories, workshops and library, IUJ has well qualified and experienced faculty members. Special features of IUJ programs include Contemporary curriculum, Summer Internships with industry, Live projects, Technology Enhanced Learning and Campus placement assistance. More details on IUJ can be found by visiting its website at www.iujharkhand.edu.in or its Face Book page at www.facebook.com/icfaijharkhand.