

Ranchi, Nov 4,2014.

ICFAI University conducts Management Development Program on "Financial Intelligence"

Today, the ICFAI University, Jharkhand (IUJ) conducted a Management Development Program on "Financial Intelligence for Professional Growth", which was attended by a number of working managers from organizations like Jharcraft. Inaugurating the program, Prof ORS Rao, Vice Chancellor highlighted the need for financial knowledge and skills for career growth of working managers, in whatever field they work, as finance is an essential factor in taking all managerial decisions. "Financial Intelligence is also useful for managing one's own personal finances effectively" added Prof Rao.

Addressing the participants, Dr KK Nag, Member, Board of Governors of the University exhorted the managers to acquire "Financial Intelligence" and contribute to the performance of their employer organisations. Dr BM Singh, Dean, Faculty of Management Studies and Registrar said that "This program is the first program, being conducted by the University to upgrade the skills of the working managers in Jharkhand". Briefing the participants on the program, Dr Hari Haran, Academic Advisor of the University highlighted that the program covers all essentials needed for a working manager like working capital management, balance sheet analysis, management costing, cash flow analysis using simulation etc.

Sessions for the participants were taken by Dr SC Swain, Associate Dean (Research and Publications), Prof Sumit Sinha and Prof Sudipto Mazumdar.

All the participants appreciated the inputs they received during the program and felt that they are useful in their day-to-day professional life and personal life.

About the ICFAI University Jharkhand: The ICFAI University, Jharkhand (IUJ) belongs to the ICFAI University Group (IUG), which pioneered Professional Education in India. IUJ was established under ICFAI University Act, 2006 (Jharkhand Act 08, 2007), which was passed by the State Legislature of Jharkhand and was notified by Government of Jharkhand on 17th June 2008. The University was empowered by UGC vide its letter dated 1st Dec2009 to award degrees under Section 22 of UGC Act, 1956. IUJ is committed to grooming its students into Competent Professionals, with Good Personal Values and Ethics.IUJ offers a range of vocation oriented Under Graduate and Post Graduate programmes, which include Ph.D Programme (Part-time) in Management, MBA, B Tech, BBA & BCA. Besides excellent infrastructure like well furnished class rooms, laboratories, workshops and library, IUJ has well qualified and experienced faculty members. Special features of IUJ programs include Contemporary curriculum, Summer Internships with industry, Live projects, Technology Enhanced Learning and Campus placement assistance. IUJ offers fee concessions to students domiciled in Jharkhand, besides merit scholarships to meritorious students.

More details on IUJ can be found by visiting its website at <u>www.iujharkhand.edu.in</u>.